

09/July/2020

TESTIMONIAL FOR FUELSTICK

This letter is to confirm that we started using Fuelstick at the beginning of 2019 as an additive to our hfo in the ratio of 1:1000Ltrs and this improved our hfo usage from 100.34L/T of steam generated in 2018 to 86.74L/T of steam in 2019. This gave us a saving of 14% equivalent to 6.9USD per tonne of steam generated. Our daily steam production averages at 145Tons.

Sincerely,



James Kasozi
Utilities Manager

ANALYSIS:

**FOR 145 TONNES STEAM DAILY, FUEL REQUIRED BEFORE USE
OF FS = $145 \times 100.34 = 14,549.30$ LIT/DAY**

BASED ON 25 DAYS/ MONTH AND 12 MONTHS PER YEAR

= $14549.30 \times 25 \times 12 = \underline{4,364,790}$ LITS/YEAR

DIRECTORS

Roberto Jarrin (Ecuador), Thomas Kamphuis (Netherlands), Onapito-Ekomoloit (Uganda)

**WITH FS, FUEL REQUIRED = 145 X 86.74 = 12,577.30 LIT/DAY
PER YEAR = 3,773,190 LIT/YEAR**

REDUCTION: 588,600 LIT/YEAR

COST OF HFO FUEL = US \$ 0.49

YEARLY SAVINGS = 588,600 x 0.4928 = US \$ 290,062.08